

July 1, 1944.....	50,000
July 1, 1945.....	50,000
July 1, 1946.....	65,000
July 1, 1947.....	55,000
July 1, 1948.....	30,000

SEC. 3. *And be it further enacted*, That said bonds shall be known as "Public Road Bonds of Anne Arundel County" and they shall be further identified by the series letter assigned to them respectively and that the said bonds and the interest thereon shall be and remain exempt from state, county and municipal taxes of every kind whatsoever in the State of Maryland.

SEC. 4. *And be it further enacted*, That each series of bonds shall be sold separately at such times, not later than one year after the date of issue thereof, as may be determined by the County Commissioners of Anne Arundel County. Before proceeding to sell each series of bonds the said County Commissioners of Anne Arundel County shall advertise at least once a week for three successive weeks in one newspaper published in the city of Baltimore, Maryland, and at least once a week for three successive weeks in one newspaper published in Anne Arundel County, Maryland, and by such other advertisement as they shall think proper, that they will be in readiness at a time and place to be named in said advertisement, within fifteen days after the third publication thereof in said newspapers, to receive sealed bids for the bonds described in said advertisement, under such regulations as the said County Commissioners of Anne Arundel County by their order may prescribe. Upon the day mentioned in said advertisement for opening the bids for said bonds as described therein, the County Commissioners of Anne Arundel County shall receive bids for the purchase of said bonds and on opening said bids in public the bonds so bid for shall be awarded by the County Commissioners of Anne Arundel County to the highest responsible bidder or bidders therefor for cash, if the prices bid are adequate in the judgment of the County Commissioners of Anne Arundel County, and when two or more bidders have made the same bid, and such bid is the highest and for the whole amount of the bonds so offered for sale, or taken together in excess of said whole amount, such bonds shall be awarded to such highest responsible bidders bidding the same price in a ratable proportion; and if any of said bonds so offered for sale are not bid for, or if any insufficient price be bid for them, they may be subsequently disposed of under the direction of the County Commissioners of Anne Arundel County at a private sale upon the best terms that can be obtained for the same; provided, however, that said bonds shall not be sold at either public or pri-